



# KPB Nidhi Ltd.

HO : KPB Mandir, Sangeetha Sabha Road, Aluva - 683 101  
Phone : 0484-2922000

GL - 1

GL. No.

Share Folio No.

Branch : .....

Date : .....

## APPLICATION FOR GOLD LOAN FACILITY

TO

**KPB NIDHI LIMITED**

.....Branch

From

Name & Address .....

.....Ph : .....

Aadhaar No.....Email : .....

Dear Sir,

Please grant me / us a loan of ₹.....(Rupees.....  
.....only) on the security of Gold Ornaments tendered herewith, the details of which are furnished hereunder.

I/We agree to repay the loan with interest thereon @..... or such other rates as fixed by the company, from time to time, within.....days/months from the date hereof or as demanded by the Company.

I/We am/are agreeable to the terms and conditions governing grant of Gold loan mentioned overleaf.

I/We hereby pledge the following jewellery as security for the loan I have raised this day as per the details furnished below.

Description of Jewellery	Weight in Gms		Purity (In Ct)	Market Value (Rs.)	Stone
	Gross	Net			(Y / N)
					If Yes, value - Nil
<b>Total</b>					

I/We declare that the above jewellery is my/our own and no other person has any right on this.

This jewellery is not related to or part of sthreedhan or dowry or does not have any religious significance.

Place :

Date :

(Signature of the borrower(s))

(Signature of Joint Custodian)

Name :

SANCTIONED Rs.....  
(Signature of sanctioning authority)

Name of Sanctioning Authority.....Designation.....

## DEMAND PROMISSORY NOTE

Rs.....

Place : .....

Date : .....

On demand I/We .....aged.....years, Son/ Daughter / Wife of .....residing at .....  
..... promise to pay KPB NIDHI LIMITED or order the sum of Rs.....

(Rupees.....only) together with interest from this date at ..... percent per annum or at such other rate as fixed by the Company from time to time, compounding and payable with monthly/quarterly rests, for value received

Signature of the borrower (s)

Signature  
across  
Revenue  
Stamp with date

## TERMS & CONDITIONS

1. The Gold ornaments described overleaf are hereby pledged as security for the loan raised today by me/us.
2. The Loan will carry interest at the rate specified overleaf and incidental charges as fixed by the Company from time to time.
3. The remittance of interest on loan shall be made at regular monthly / quarterly intervals.
4. If interest is not cleared within the maturity period / 90 days from the date hereof or within such period as demanded by the Company, penal interest over and above the applicable interest rate will be levied.
5. If the loan is not closed / renewed within the sanctioned period, the Company at its discretion, has the right to renew /sell the same based on LTV.
6. If the ornaments pledged contains stone, weight / value of the stone will not be considered at the time of auction / sale.
7. Even though the tenure of the pledge is..... months, the Company reserves the right to sell the ornaments, at the risk of the borrower(s), either by public auction or by private sale at any point of time or in the immediate future, even before the expiry of..... months, if the Company is convinced that the market price/maximum realisable amount by sale of the jewellery has come down below or equal to the total receivable amount from the borrower(s) by way of principal, interest and other charges due thereon. The net proceeds of such sale will be adjusted to the dues to the Company and if the sale proceeds is not sufficient to service the liabilities, the borrower(s) will be personally liable for the shortfall after appropriating the proceeds. The Company is entitled to recover the shortfall with future interest from the personal assets of the borrower(s).  
If there is any surplus, the Company shall have the right to appropriate such surplus towards any other liabilities of the borrower(s) in single name or jointly with any others whatsoever to the Company at this office or any of its other office(s).
8. The Company has the right to retain the security charged to this loan against any other liability due to the Company as borrower or guarantor whether such liability has been demanded or not.
9. The address, e-mail Id and phone No. for all communications to the borrower(s) shall be those furnished in this application form if any subsequent change of address is not intimated to the Company in writing with due acknowledgment.
10. The jewellery pledged is the absolute property of the borrower(s) and no other person is having any right, interest or claim over the same and the borrower(s) has/have absolute right to pledge them. In the event of any defect in the title / purity / genuineness of the jewellery, the borrower(s) shall indemnify the Company of all damages, costs and consequences.
11. All disputes, differences and/or claims arising out of this loan agreement, whether during its subsistence or thereafter, shall be settled by arbitration in accordance with the provisions of the Arbitration and Conciliation Act, 1956 or any statutory amendments thereof and shall be referred to the Arbitration of a Arbitrator as per the Act. The award given by such Arbitrator shall be final and binding on the Borrower and the Company. The parties to this Agreement hereby agree that the arbitration proceedings and other legal proceedings relating to this gold loan shall be under the jurisdiction of Ernakulam District in Kerala and in English/Malayalam language. However, legal proceedings can also be initiated for recovery.

### Gold loan sanctioned above 75% - Consent letter from the borrower

Dear Sir,

I have availed a gold loan No. .... for Rs. .... (Rupees..... )  
..... ) against gold ornaments of gross weight .....gm worth Rs. .... I understand that the loan sanctioned to me is more than 75 % of the value of Gold as a special case.

In this connection :

- a) I undertake to service monthly interest and also to make good the shortage, if any, in case market value of the gold falls down by 10%, failing which KPB Nidhi Ltd., is empowered to dispose off my gold ornaments either by auction or by private sale to realize the amount due to KPB Nidhi Ltd without any further notice / intimation
- b) I understand and agree that if I have more than one gold loan account with any of the branches of KPB Nidhi Ltd, and if even any one the said GL accounts become out of order due to non payment of monthly interest or any other dues, the other gold loans in my name will also slip down to out of order status even though the same is in order in all other respects, and can be auctioned / sold simultaneously.
- c) I understand that the loan is granted on the basis of a preliminary appraisal and is subject to further detailed appraisal. If, on the basis of this second appraisal, net weight or purity of the gold is found to be less, I undertake to repay the shortage or pledge additional gold in lieu thereof immediately on demand. Further, I also understand that if the gold is found to be spurious or if there is any alleged cheating attempt, legal action will be taken against me.

Received Gold Loan Token.

Signature of the borrower(s)

Name & Address

*A/C Closed ornaments may be released*

Date

Joint Custodian

Branch Manager

*Received back all the pledged ornaments in full and all the ornaments are in order*

(Signature of the borrower(s))